

Senate

Record of Committee Proceedings

Joint committee on Finance

Assembly Bill 98

Relating to: creating an individual and corporate income tax exemption for interest on bonds or notes issued by the Wisconsin Housing and Economic Development Authority for purposes related to multifamily and elderly housing projects.

By Representatives Wieckert, Musser, Ainsworth, Owens, Olsen, Bies, McCormick, Hines, Van Roy, Ladwig, Morris, Loeffelholz, Jensen, Stone and Vrakas; cosponsored by Senators Stepp, Welch, Roessler and Moore.

September 23, 2003 Referred to Joint committee on Finance.

September 30, 2003 **EXECUTIVE SESSION HELD**

Present: (16) Senators Darling, Stepp, S. Fitzgerald, Lazich, Harsdorf, Kanavas, Decker and Moore; Representatives Kaufert, Huebsch, Ward, Stone, Rhoades, D. Meyer, Coggs and Schooff.

Absent: (0) None.

Moved by Senator Darling, seconded by Representative Kaufert that **Senate Amendment LRB 0992/1** be recommended for introduction and adoption.

Ayes: (16) Senators Darling, Stepp, S. Fitzgerald, Lazich, Harsdorf, Kanavas, Decker and Moore; Representatives Kaufert, Huebsch, Ward, Stone, Rhoades, D. Meyer, Coggs and Schooff.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT LRB 0992/1 RECOMMENDED, Ayes 16, Noes 0

Moved by Senator Darling, seconded by Representative Kaufert that **Assembly Bill 98** be recommended for concurrence as amended.

Ayes: (16) Senators Darling, Stepp, S. Fitzgerald, Lazich, Harsdorf, Kanavas, Decker and Moore; Representatives Kaufert, Huebsch,

Ward, Stone, Rhoades, D. Meyer, Coggs and
Schooff.

Noes: (0) None.

CONCURRENCE AS AMENDED RECOMMENDED, Ayes 16,
Noes 0

Diane Harmelink
Committee Clerk